

CONSTITUTION

of

CAPE TOWN TOURISM

TABLE OF CONTENTS

1.	Introduction.....	2
2.	Name.....	2
3.	Area of Jurisdiction	2
4.	Legal Status.....	2
5.	Objects of Cape Town Tourism.....	3
6.	Powers and Duties.....	3
7.	Members.....	6
8.	Meetings of Members	7
9.	The Board.....	10
10.	Meetings of the Board.....	14
11.	Powers and Duties of the Board.....	15
12.	Chairperson and Vice-Chairperson	15
13.	Executive Committee	15
14.	Sub-Committees	16
15.	The Chief Executive Officer and other employees of Cape Town Tourism.....	16
16.	Finances	16
17.	Allowances and reimbursements of members of the Board.....	18
18.	Board Development Fund	18
19.	Delegations.....	19
20.	Indemnity.....	19
21.	Notices.....	19
22.	Amendments to the Constitution and Dissolution	20

1. **Introduction**

- 1.1 Cape Town Tourism was established on 28 June 2004, on which date its members adopted a Constitution.
- 1.2 The Constitution was thereafter amended at Cape Town Tourism's annual general meetings on 28 September 2005 and 20 September 2006, and a new Constitution was adopted on 14 August 2008.
- 1.3 The members of Cape Town Tourism have effected further amendments to the Constitution from time to time, as recorded in the designation on the last page hereof.

2. **Name**

- 2.1 The name of the association is "*Cape Town Tourism*".
- 2.2 The Board may from time to time determine trading names for Cape Town Tourism.

3. **Area of Jurisdiction**

- 3.1 The area of jurisdiction of Cape Town Tourism is the area of jurisdiction of the City of Cape Town.
- 3.2 The provisions of sub-clause 3.1 shall not bar Cape Town Tourism from undertaking activities in accordance with its powers, outside its area of jurisdiction.

4. **Legal Status**

- 4.1 Cape Town Tourism is a voluntary, non-profit organisation.
- 4.2 Cape Town Tourism is a juristic person, capable of suing and being sued in its own name and of performing all such acts as are necessary for the purpose of exercising its powers and carrying out of its duties.

5. **Objects of Cape Town Tourism**

5.1 The main object of Cape Town Tourism is to provide destination marketing services and visitor services and thereby to provide services for the benefit of Cape Town Tourism members and the wider tourism industry.

5.2 In pursuance of its main object, Cape Town Tourism:

5.2.1 has developed and adopted visitor and marketing services strategies for its area of jurisdiction and will endeavour to ensure that high quality, customer-focused and cost-effective visitor and destination marketing services are provided throughout its area of jurisdiction, creating high levels of customer satisfaction and the maximisation of business generated for those of its members involved in tourism-related businesses.

5.2.2 will participate in identified tourism projects by agreement with the City of Cape Town and other relevant stakeholders and will work with other tourism and destination marketing and management organisations working within its area of jurisdiction.

5.3 Substantially the whole of the activities of Cape Town Tourism must be directed to the furtherance of its main object and not for the specific benefit of an individual member or minority group.

6. **Powers and Duties**

6.1 Cape Town Tourism has all the powers and duties necessary to enable it to fulfil its objects and, without limiting the generality of the foregoing, has the following powers and duties:

6.1.1 lease, purchaser or otherwise acquire, let, sell, exchange or alienate, mortgage, burden with a servitude or confer any real right in immovable property;

- 6.1.2 hire, purchase or acquire, hire out, sell, exchange or alienate, pledge or confer any other real right in movable property;
- 6.1.3 negotiate or co-operate with any government, provincial administration or local government, or any other board or person, in the Republic of South Africa or elsewhere, with regard to any matter which is directly or indirectly aimed at the achievement of the objects of Cape Town Tourism;
- 6.1.4 open and administer offices which may be necessary or advisable for the effective and proper exercise of Cape Town Tourism's powers and the carrying out of its duties;
- 6.1.5 acquire insurance cover —
 - 6.1.5.1 for itself against any loss, damage, risk or liability which it may suffer or incur; and
 - 6.1.5.2 for Cape Town Tourism's employees in respect of bodily injury, disablement or death resulting solely and directly from an accident occurring when performing their duties as employees;
- 6.1.6 open and conduct banking accounts at a bank as defined in the Banks Act No. 94 of 1990 or a reputable foreign bank registered in terms of the banking legislation of the relevant foreign country;
- 6.1.7 draw up, make, publish and sell or make available free of charge books, guides, maps, publications, photographs, films, videos and similar matter intended to inform persons in the Republic or elsewhere, of tourist attractions and services in Cape Town Tourism's area of jurisdiction and in co-operation with other local tourism associations or similar organisations in the Western Cape Province;
- 6.1.8 gather, evaluate and process information relating to tourism in Cape Town Tourism's area of jurisdiction, and sell or otherwise

- make such information available to persons who are engaged in the tourism industry;
- 6.1.9 give marketing advice and guidance to persons who are engaged in the tourism industry, if appropriate for a fee;
- 6.1.10 determine, publish and regulate distinguishing signs and wording with a view to the effective marketing of, and the provision of information relating to, any service, facility or product offered in connection with tourism;
- 6.1.11 employ and terminate the employment of persons;
- 6.1.12 establish, manage and administer any pension or provident fund or medical scheme for the benefit of Cape Town Tourism's employees, or have such fund or scheme administered by another person or body;
- 6.1.13 where feasible, provide assistance to other tourism organisations operating in its area of jurisdiction with regard to the grading, classification and accreditation of incentive schemes and systems, and with regard to the administration of such schemes and systems;
- 6.1.14 promote and develop tourism awareness and participation by local communities in the activities of Cape Town Tourism;
- 6.1.15 comply with the reporting requirements as may be determined by the Commissioner of the South African Revenue Service from time to time.
- 6.2 Cape Town Tourism exercises all its powers and duties in accordance with a budget and business plan approved by the Board and the City of Cape Town, and such approvals shall be valid for the operational time period of the budget and business plan (as specified therein), which may vary from time to time.
- 6.3 Cape Town Tourism will not knowingly become a party to, and does not and will not knowingly permit itself to be used as part of, an

impermissible avoidance arrangement scheme contemplated in Part IIA of Chapter III of the Income Tax Act No. 58 of 1962, or a transaction, operation or scheme as contemplated in section 103(5) of the Income Tax Act No. 58 of 1962.

7. **Members**

- 7.1 Membership of Cape Town Tourism is voluntary and is open to natural persons, business establishments and voluntary associations, as approved by the Board or the Executive Committee.
- 7.2 Membership of Cape Town Tourism is acquired by:
- 7.2.1 completion and submission of Cape Town Tourism's membership form;
 - 7.2.2 payment of Cape Town Tourism's membership fees; and
 - 7.2.3 fulfilment of Cape Town Tourism's minimum membership requirements as determined by the Board from time to time.
- 7.3 Any member who is more than 3 (three) months in arrears in respect of the payment of membership fees shall thereupon cease to be a member of Cape Town Tourism.
- 7.4 The Board or the Executive Committee may terminate the membership of any member on grounds that it deems appropriate, including but not limited to a failure on the part of that member to comply with the terms and conditions applicable to Cape Town Tourism's members and any additional rules stipulated by the Board or the Executive Committee from time to time; provided that membership may not be terminated in terms of this sub-clause without first providing the relevant member the opportunity to make written and oral representations to the Board or the Executive Committee, and having those representations properly considered by the Board or the Executive Committee, as the case may be.

- 7.5 The decision of the Board or Executive Committee to terminate the membership of a member, referred to as the "Decision", must be given in writing.
- 7.6 In the event that the Decision is made by the Executive Committee, the member may submit an appeal in writing against the Decision within 30 days of the date of the Decision and the appeal will thereafter be considered by the Board. The Decision of the Board shall be final and binding.
- 7.7 No member may directly or indirectly have any personal or private interest in Cape Town Tourism and Cape Town Tourism may not have a share or other interest in the business, profession or occupation which is carried on by its members.

8. Meetings of Members

8.1 Annual general meetings

- 8.1.1 An annual general meeting must be held not later than 4 (four) months after the end of each financial year, at a time and place determined by the Board; provided that at least 10 (ten) days' prior written notice of the annual general meeting must be given to all members.
- 8.1.2 The notice convening the annual general meeting must state in broad terms the business to be transacted at the meeting and must specify the terms of any resolutions to be proposed.
- 8.1.3 Notwithstanding the provisions of sub-clauses 8.1.1 and 8.1.2, the accidental omission to give notice of the annual general meeting to not more than 10% (ten percent) of the members of Cape Town Tourism, shall not invalidate the proceedings at the annual general meeting.
- 8.1.4 The Chairperson of Cape Town Tourism, or in his/her absence, the Vice-Chairperson thereof, must chair the annual general meeting; provided that if neither the Chairperson nor the Vice-Chairperson is present within 10 (ten) minutes of the time

appointed for the holding of the annual general meeting, the members must elect the Chairperson for the meeting.

- 8.1.5 The business of the annual general meeting must include at least the following:
- 8.1.5.1 the election of the person to chair the meeting, when necessary;
 - 8.1.5.2 the presentation and adoption of the annual report of the Chairperson of Cape Town Tourism and the budget and business plan for the forthcoming financial year;
 - 8.1.5.3 the consideration of the draft annual financial statements of Cape Town Tourism, as approved by the Board;
 - 8.1.5.4 the appointment of auditors for the forthcoming year,
 - 8.1.5.5 the approval of the increase in membership fees as determined by the Board for the forthcoming calendar year;
 - 8.1.5.6 the election of members to serve on the Board for the ensuing year, as more fully set out in clause 9.

8.2 General meetings

- 8.2.1 Other general meetings of Cape Town Tourism may be convened at any time by:
- 8.2.1.1 the Board;
 - 8.2.1.2 the Chairperson of Cape Town Tourism; or
 - 8.2.1.3 any 50 (fifty) members of Cape Town Tourism.
- 8.2.2 Any general meeting must be convened on not less than 10 (ten) days' prior written notice to all members, which notice must state in broad terms the business to be transacted at the meeting, and must specify the terms of any resolutions to be proposed and the place, the day and the time of the meeting.

8.2.3 The provisions of sub-clauses 8.1.3 and 8.1.4 shall apply with the necessary changes, to general meetings of Cape Town Tourism.

8.3 Quorum

8.3.1 The quorum for meetings of members of Cape Town Tourism is 5% (five percent) of the number of members.

8.3.2 If there is no quorum after 10 (ten) minutes of the appointed time for the meeting, the meeting shall be postponed without further notice to the same time and day 7 (seven) days hence, or if that day falls on a public holiday, then the next business day. At such postponed meeting the members present shall be deemed to constitute a quorum.

8.4 Voting at annual general meetings and general meetings

8.4.1 The membership fee structure as determined by the Board in terms of clause 16.2.1 is set out annually in the "Membership Rate Sheet".

8.4.2 A "Single Category" member is a member that has paid the membership fee for one category only as set out in the Membership Rate Sheet and such membership fee does not form part of a Group Category membership fee.

8.4.3 Each paid up Single Category member of Cape Town Tourism, including each member that has made the necessary financial arrangements regarding payment of the required fees, has 1 (one) vote.

8.4.4 No proxy or postal votes are permitted.

8.4.5 Each paid up Group Category member of Cape Town Tourism, including each group member that has made the necessary financial arrangements regarding payment of the required fee, has the number of votes equal to the number of categories in

respect of which membership fees have been paid by the member.

- 8.4.6 All questions arising at an annual general meeting or a general meeting shall be decided by a majority of votes.
- 8.4.7 A resolution put to the vote is decided by a show of hands, unless a poll is demanded by the Chairperson of the meeting, or by a member of Cape Town Tourism with the support of at least 4 (four) other members; provided that no poll may be demanded if a resolution is tabled with regard to the election of the Chairperson of the meeting or with regard to any question of adjournment.
- 8.4.8 A poll is taken in such manner as the Chairperson of the meeting directs.
- 8.4.9 In the case of an equality of votes, whether on a show of hands or on a poll, the Chairperson has a casting vote.
- 8.4.10 Voting at an annual general meeting or general meeting may be conducted electronically at the discretion of the Board.

9. The Board

9.1 Composition

The Board of Cape Town Tourism comprises a maximum of 13 (thirteen) members, as follows:

- 9.1.1 8 (eight) members elected at the annual general meeting of whom, subject to availability and compliance with the criteria determined in terms of sub-clause 9.2.2, at least 3 (three) must be South African citizens defined as '*black persons*' in the Broad-Based Black Economic Empowerment Act No. 53 of 2003, and at least 2 (two) must be female, provided that there shall at all times be at least 3 (three) members who are not connected persons in relation to each other as defined in the

Income Tax Act 58 of 1962, who accept fiduciary responsibility for Cape Town Tourism;

- 9.1.2 the Chief Executive Officer of Cape Town Tourism (*ex officio*);
- 9.1.3 the member of the City of Cape Town's Mayoral Committee responsible for tourism, or his/her nominee (*ex officio*);
- 9.1.4 the Executor Director of Tourism, Events and Marketing of the City of Cape Town or his/her nominee (*ex officio*);
- 9.1.5 up to 2 (two) members co-opted by the board.

9.2 Election of Board members

- 9.2.1 Members of the Board are elected by secret ballot and in accordance with the recommendations of the Board with the assistance of the Nominations Committee.
- 9.2.2 Members nominated to fill vacant positions on the Board must have the required qualifications, experience and skills as determined by the Board, with the assistance of the Nominations Committee, at the time. The Board will determine the qualifications, experience and skills required for the vacant positions on the Board, with the assistance of the Nominations Committee, and make the determined criteria available to members.
- 9.2.3 The Board members will facilitate the election process at the annual general meeting in accordance with a predetermined participatory process determined by the Board; provided that:
 - 9.2.3.1 the Board must inform members of the nominated members at least 14 (fourteen) days prior to the date of the election at the annual general meeting;
 - 9.2.3.2 the composition of the elected Board complies with the provisions of sub-clause 9.1; and

9.2.3.3 the election process is conducted with the assistance of independent scrutineers appointed by Cape Town Tourism.

9.3 Term of office

9.3.1 The members of the Board of Cape Town Tourism serve a 3 (three)-year term of office commencing at the annual general meeting at which they are elected.

9.3.2 Each member of the Board is eligible for re-election; provided that members may serve on the Board for no more than 2 (two) consecutive terms of office.

9.3.3 Members of Cape Town Tourism serving on the Board as at the date of adoption of this Constitution are entitled to continue to serve; provided that the time already served by them must be taken into consideration for purposes of determining the 3 (three) year term of office set out in sub-clause 9.3.1 and the maximum of 2 (two) consecutive terms (6 years) set out in sub-clause 9.3.2.

9.3.4 Co-opted members of the Board may serve on the Board for a maximum period ending at the second annual general meeting after the date of their co-option, provided that a co-opted member may again be co-opted when a new Board assumes office after an annual general meeting; provided further that the period of time served by such co-opted member of the Board shall not be taken into consideration for purposes of the 3 (three) year term of office referred to in sub-clause 9.3.1

9.4 Alternates

There shall be no alternate members of the Board, provided that this shall not prevent the Directors referred to in sub-clauses 9.1.3 and 9.1.4 from nominating alternates.

- 9.5 Changes in the membership of the Board
- 9.5.1 A position on the Board becomes vacant If the relevant member:
- 9.5.1.1 is absent from 3 (three) consecutive meetings of the Board without the consent of the Chairperson;
- 9.5.1.2 submits his/her written resignation to the Chairperson;
- 9.5.1.3 ceases for any reason to be a member or a representative of a member of Cape Town Tourism; or
- 9.5.1.4 is removed from the Board by a majority vote of 75% (seventy-five percent) of the Board members.
- 9.5.2 In addition to the maximum of two co-opted members referred to in sub-clause 9.1.5, and in the event of any vacancy on the Board, or in the event of insufficient nominations for positions on the Board, the remaining members are entitled, but not obliged, to co-opt a member of Cape Town Tourism to fill the vacancy and such member shall hold office as a member of the Board until the next annual general meeting; provided that the period of time served by such co-opted member of the Board shall not be taken into consideration for purposes of the 3 (three)-year term of office referred to in sub-clause 9.3.1.
- 9.5.3 If for any reason the number of elected members of the Board falls below 5 (five), the remaining members must convene a general meeting at which they shall all be required to resign and a new Board shall be elected. The period of time (if any) between the election of such new Board and the next annual general meeting of Cape Town Tourism is not taken into consideration for purposes of the 3 (three)-year term of office referred to in sub-clause 9.3.1.

9.6 Conduct of Board members

9.6.1 The Board must adopt a Code of Conduct applicable to all Board members.

9.6.2 Board members are deemed to have read and familiarised themselves with the provisions of the Code of Conduct, and, by accepting nomination, are deemed to have agreed to be bound by the terms of the Code of Conduct.

10. **Meetings of the Board**

10.1 The Board meets, adjourns its meetings and otherwise regulates its meetings as it deems fit.

10.2 The Chairperson of the Board, or in his/her absence, the Vice-Chairperson thereof:

10.2.1 chairs all meetings of the Board; provided that if neither the Chairperson nor the Vice-Chairperson is present within 10 (ten) minutes of the time appointed for the holding of a meeting, the remaining members of the Board shall choose 1 (one) of their number present to chair that meeting;

10.2.2 may at any time, and upon the request of any 3 (three) members of the Board shall at any time, convene a meeting of the Board.

10.3 The quorum for all meetings of the Board is (one-half) the number in office at the relevant time.

10.4 All decisions of the Board are taken by a simple majority of votes of those present. In the event of an equality of votes, the resolution in question is defeated.

10.5 Minutes of all Board meetings are kept and signed by the Chairperson of the meeting. They must be available at all reasonable times during business hours for inspection or copying by any member.

11. Powers and Duties of the Board

- 11.1 The Board has all the powers and duties of Cape Town Tourism as set out in clause 6, save for those powers and duties which must be exercised by the members in terms of this Constitution, or in terms of any decision made by the members from time to time.
- 11.2 Without limiting the generality of the foregoing, and subject to clause 8.1.5.5, the Board shall have the power to determine the annual increase in membership fees for the following calendar year.
- 11.3 Not less than 3 (three) persons nominated by the Board, who are not connected to each other, will accept fiduciary responsibility for Cape Town Tourism at all times.
- 11.4 No single person may directly or indirectly control the decision-making powers relating to Cape Town Tourism.

12. Chairperson and Vice-Chairperson

- 12.1 The Chairperson and the Vice-Chairperson of the Board serve as the Chairperson and Vice-Chairperson of Cape Town Tourism for a 3 (three) year period, and are elected by the Board by a simple majority; provided that the Board may terminate the appointment of the Chairperson or Vice-Chairperson at any time by simple majority.
- 12.2 Only the Chief Executive Officer or the Chairperson or, in his/her absence, the Vice-Chairperson, are entitled to issue public statements on behalf of Cape Town Tourism.

13. Executive Committee

- 13.1 The Executive Committee of Cape Town Tourism shall consist of the Chief Executive Office, the Tourism Marketing Executive Manager, the Finance and Corporate Services Executive Manager and the Commercial and Business Development Executive Manager.
- 13.2 The provisions of clauses 10.3 to 10.5 apply with the necessary changes to meetings of the Executive Committee.

14. Sub-Committees

The Board may at any time establish and disestablish sub-committees, determine the composition and terms of reference of such committees, regulate the conduct of the meetings of such committees and confer on such committees any such powers as it deems fit.

15. The Chief Executive Officer and other employees of Cape Town Tourism

- 15.1 The Board must appoint a fit and proper person with knowledge and experience of management and the tourism industry, as the Chief Executive Officer of Cape Town Tourism,
- 15.2 The Chief Executive Officer must be appointed in terms of a fixed term, performance-linked contract, for a period not exceeding 5 (five) years, and may be re-appointed after expiry of that period.
- 15.3 If the Chief Executive Officer is absent or for any reason unable to perform his/her functions, or whenever there is a vacancy in the office of the Chief Executive Officer, the Board must appoint another person to act as Chief Executive Officer of Cape Town Tourism during such absence or inability or until a Chief Executive Officer has been appointed in terms of sub-clause 14.1.
- 15.4 The Chief Executive Officer must perform all the functions delegated to him/her by the Board.
- 15.5 The Board may, in consultation with the Chief Executive Officer, appoint such other employees as are necessary to enable the Chief Executive Officer to fulfil his/her duties. The Chief Executive Officer is in charge of all such other employees of Cape Town Tourism.

16. Finances

- 16.1 The financial year of Cape Town Tourism is from 1 July to 30 June.
- 16.2 The funds of Cape Town Tourism consist of:

- 16.2.1 membership fees, which increase for each calendar year as determined by the Board and as approved by the annual general meeting of Cape Town Tourism;
- 16.2.2 contributions from the City of Cape Town, made available to Cape Town Tourism in terms of a Service Level Agreement entered into between Cape Town Tourism and the City of Cape Town;
- 16.2.3 money raised by Cape Town Tourism through its own commercial and fundraising activities;
- 16.2.4 money donated to Cape Town Tourism by any person or institution.
- 16.3 Substantially the whole of Cape Town Tourism's funding will be derived from its annual or other long term members or from an appropriation by the government of the Republic in the national, provincial or local sphere.
- 16.4 Different membership fees may be determined for different categories of members.
- 16.5 Cape Town Tourism must open a bank account in its name.
- 16.6 Cape Town Tourism must annually appoint auditors to prepare and audit Cape Town Tourism's annual financial statements.
- 16.7 The accounting records and books of account of Cape Town Tourism must be kept at the main office of Cape Town Tourism or at any other office designated by the Board for the purposes of this sub-clause 15.7, and must be available at all reasonable times during business hours for inspection or copying by any member of Cape Town Tourism.
- 16.8 Cape Town Tourism is not permitted to distribute any of its funds to any person other than in the course of furthering its main object set out in clause 5.

16.9 Cape Town Tourism must utilise substantially the whole of its funds for the main object set out in clause 5.

16.10 No remuneration, as defined in the Fourth Schedule to the Income Tax Act No. 58 of 1962, will be paid to any employee, office bearer, member or other person which is excessive, having regard to what is generally considered reasonable in the sector and in relation to the service rendered.

17. Allowances and reimbursements of members of the Board

Members of the Board may be paid such subsistence and travel allowances and be reimbursed for such expenses out of the funds of Cape Town Tourism in accordance with Cape Town Tourism's conditions of service for staff members.

18. Board Development Fund

18.1 Each member of the Board is allocated an amount every month, which amount is determined in advance by the Finance Committee annually.

18.2 The total allocated amounts for the year will not be paid out to the members of the Board but will instead be allocated to a Board Development Fund.

18.3 The Board Development Fund will be used to provide financial assistance to small and medium sized enterprises or historically disadvantaged individuals.

18.4 The selection criteria and amount of financial assistance to be granted to a recipient will be set annually at the first meeting of the Board after the annual general meeting.

18.5 The Board will then, on an ongoing basis at relevant board meetings, select the recipients of the funds and determine the amounts of financial assistance they will receive.

19. Delegations

- 19.1 The Board may delegate in writing any power, function or duty assigned to it or conferred or imposed upon it in terms of this Constitution or by the members, to any sub-committee or employee of Cape Town Tourism, who in turn may further delegate such power, function or duty.
- 19.2 The delegation of a power, function or duty under sub-clause 19.1 does not preclude the exercise of that power, the performance of that function or the carrying out of that duty by the Board.
- 19.3 The Board may at any time amend or revoke any delegation under sub-clause 19.1, and may delegate its powers, functions or duties subject to any limitations, directives or conditions which the Board may decide.
- 19.4 The Board may review and amend any decision in terms of a delegation contemplated by sub-clause 19.1, subject to any rights that may have accrued.

20. Indemnity

The members of the Board, members of any sub-committees of Cape Town Tourism and all employees of Cape Town Tourism are indemnified against all costs, losses or expenses which they may incur by reason of any contract entered into or act done or omitted to be done in good faith on Cape Town Tourism's behalf.

21. Notices

- 21.1 Notice of all meetings provided for in this Constitution must be served personally, or sent by prepaid post or fax, or by e-mail, to the last address furnished by such person.
- 21.2 If a notice is posted, it is deemed to have been served 7 (seven) days after the date on which it was posted.

22. Amendments to the Constitution and Dissolution

- 22.1 This Constitution may be amended by a resolution adopted at an annual general meeting or a general meeting with the supporting vote of $\frac{2}{3}$ (two-thirds) of the members present at such meeting; provided that 21 (twenty-one) days' notice of the proposed amendment or dissolution has been given to members of Cape Town Tourism.
- 22.2 Any amendments to the Constitution must be submitted to the Commissioner for the South African Revenue Service within 30 (thirty) days from the date of the amendment.
- 22.3 Cape Town Tourism may be dissolved by a resolution adopted at an annual general meeting or a general meeting with the supporting vote of 80% (eighty percent) of the members present at such meeting; provided that 21 (twenty-one) days' notice of the proposed dissolution has been given to member of Cape Town Tourism.
- 22.4 In the event of the dissolution of Cape Town Tourism, or in the event of its winding up, the assets of Cape Town Tourism remaining after the satisfaction of all its liabilities must be transferred to one of the following:
- 22.4.1 another entity approved by the Commissioner for the South African Revenue Service in terms of section 30B of the Income Tax Act No. 58 of 1962;
 - 22.4.2 a public benefit organisation approved in terms of section 30 of the Income Tax Act No. 58 of 1962;
 - 22.4.3 an institution, board or body which has been granted exemption from tax in terms of section 10(i)(cA) of the Income Tax Act No. 58 of 1962, or
 - 22.4.4 the government of the Republic in the national, provincial or local sphere.

THUS ADOPTED UNANIMOUSLY AT A SPECIAL GENERAL MEETING OF CAPE TOWN TOURISM HELD AT THE RITZ HOTEL, SEA POINT ON 14 AUGUST 2008 AND AMENDED AT THE ANNUAL GENERAL MEETINGS OF CAPE TOWN TOURISM HELD AT THE CAPE TOWN INTERNATIONAL CONVENTION CENTRE ON 17 OCTOBER 2011 AND 18 OCTOBER 2012, AT THE SOUTHERN SUN CAPE SUN ON 10 OCTOBER 2013, 29 OCTOBER 2014 AND 29 OCTOBER 2015, AND AT THE CAPE TOWN INTERNATIONAL CONVENTION CENTRE ON 24 OCTOBER 2018.

Signed:



A handwritten signature in black ink, consisting of a stylized 'A' followed by two vertical bars and a large, sweeping flourish that extends to the right and loops back under the signature.

Chairperson